

Kalamazoo Valley Community College Scholarship Information Guide Including Federal and State Financial Aid Programs

The Financial Aid Office at Kalamazoo Valley Community College processes numerous scholarships each year. Funding for the scholarships listed in this guide, is provided by Federal, State, Institution, private sources, and the Kalamazoo Valley Community College Foundation.

The purpose of this Scholarship Information Guide is to acquaint you with the various scholarships that are offered through our Financial Aid Office. A brief description is given of each scholarship. Depending on the availability of funds, some scholarships listed in this guide may not be awarded on an annual basis. New scholarships may also become available during the award year.

Applications for scholarships listed in this guide will be accepted only when funds are available and the scholarship is posted. To determine scholarship availability status, access the KVCC Financial Aid web site at www.kvcc.edu/financial or contact the Financial Aid Office.

In addition to the scholarships listed in this guide, many aid dollars are made available through local social groups, professional associations, civic organizations, business concerns, churches, unions, etc. Private funds vary greatly from community to community. We encourage you to do the following to determine if scholarships are available to you:

- Contact your local community organizations such as the Elks Club, American Legion, Rotary Club, Women's Clubs, and other civic, fraternal, or religious groups.
- Contact local businesses and industries.
- Read catalogs of nearby colleges.
- Conduct an Internet search to look for college scholarship information. We recommend the following sites:

www.michigan.gov/studentaid

www.mappingyourfuture.org

www.collegeboard.com

www.fastweb.com

The final pages of this guide include a listing and a brief description of the State of Michigan Financial Aid Programs, as well as grant programs, employment programs and loan programs.

We hope this information will be useful to you. Please direct any questions to the Financial Aid Office, office 9210, at the Texas Township Campus, phone (269) 488-4340. Application information and materials are available in the Financial Aid Office or on line at www.kvcc.edu/financial.

The following programs, also included in this guide, are available on a funds available basis. Applications will be accepted throughout the award year.

Bronson Employees' Education Scholarship Fund
The Burdick-Thorne Scholarship Fund
Mary and Elliott Demeyer Fund for Education
KVCC Foundation Assistance Grant
KVCC Trustee Assistance Fund
David B. and Jeanne M. Long Scholarship

The following scholarships, listed in alphabetical order, are available at KVCC

JANET G. ALIKINS MEMORIAL ENDOWMENT SCHOLARSHIP – Eligible applicants must be enrolled in the Business Administration program and have completed a minimum 24 credit hours at KVCC with a 2.5 GPA. Documented need required.

ANDERSON GRANT - Eligible applicants must be enrolled at least three-quarter-time (minimum of 9 credit hours) and have completed a minimum of 12 credit hours at KVCC with at least a 3.0 GPA. Documented need required.

RACHAL J. BADRA MEMORIAL KVM INTERN STIPEND – Open to all college students who have at least a high school diploma or its equivalent. Preferred academic interest in museum studies, history, science, education, graphic and computer arts, but all disciplines considered based on project needs and long-term goals of the Museum. Must be self-motivated independent worker able to conduct research and write on related projects. Most internships are structured around one major project with the expectation that the project shall be completed at the conclusion of the internship. Preference given to KVCC student.

NONA & RICHARD BARRON MARKETING ENDOWED SCHOLARSHIP - A scholarship funded by Nona and Dick Barron for business students studying marketing. Mr. Barron is a retired faculty member of KVCC.

RAYMOND E. BATTILANA ENDOWED SCHOLARSHIP - Funded by and named for Raymond E. Battilana, a trustee of the Kalamazoo Valley Community College Foundation from 1990 to 1999.

SCOT BEYERSTEDT MEMORIAL SCHOLARSHIP – Eligible applicants must be accepted in the Police Academy. Pre-service academy status required, and must achieve an outstanding rating from the Academy pre-admissions oral interview. Must be a permanent resident of Kalamazoo County or Van Buren County. A minimum B band score is required on the MCOLES pre-employment test.

EDWARD AND CLAUDIA BLAHNIK SCHOLARSHIP – Eligible applicants must not be “Kalamazoo Promise” eligible. Must be enrolled in a Drafting or technology-related program. Must be enrolled at least half-time (minimum of 6 credit hours) and have a minimum 2.5 GPA. Must have successfully completed the first semester of their program.

BRIDGESTONE/FIRESTONE, INC. SCHOLARSHIP FUND - Funded by Bridgestone/Firestone Trust Fund. To aid students enrolled in the Automotive Technology Program.

LEONARD L. BRIDGE MEMORIAL ENDOWED SCHOLARSHIP - A scholarship named in memory of a former KVCC coach and long-time faculty member to support the golf team.

BRONSON EMPLOYEES' EDUCATION SCHOLARSHIP FUND - This scholarship program is designed to assist eligible Bronson employees with documented costs associated with attending KVCC.

BRONSON HEALTH FOUNDATION ALLIED HEALTH SCHOLARSHIP -A scholarship funded by Bronson Healthcare Foundation for students in the medical fields.

CHAR AND TOM BROUWER MEMORIAL SCHOLARSHIP - A scholarship named in memory of a KVCC employee and her husband. This scholarship is funded annually by friends and loved ones in their memory.

THE BURDICK-THORNE SCHOLARSHIP FUND – A scholarship to benefit students demonstrating financial need, who are enrolled at least half-time.

R.M. AND JOHN COLLINS ENDOWED NURSING SCHOLARSHIP - Funded by the family to establish an endowed nursing scholarship in memory of Rena Marceil Collins. Recipient must be enrolled in the Nursing program and have a complete Student Aid Report Form on file showing documented need.

H.P. & GENEVIEVE CONNABLE SCHOLARSHIP – Eligible applicants must be enrolled in a minimum of 6 credit hours. No minimum GPA is required, however, a 2.0 GPA is required for applicants reapplying for a continuing award.

NORMA B. CONANT MEMORIAL SCHOLARSHIP- The family and friends of Norma B. Conant have established this memorial award for Dental Hygiene students.

CONSTRUCTION FINANCIAL MANAGEMENT ASSOCIATION OF SW MICHIGAN - Eligible applicants must be pursuing a program related to the construction trades and have a minimum 2.8 GPA.

JANIS SCOTT CRANDALL DENTAL HYGIENE SCHOLARSHIP – Eligible applicants must have successfully completed the first year of the Dental Hygiene Program, have a minimum 3.0 GPA and demonstrate financial need.

MATT CYGAN MEMORIAL AITP SCHOLARSHIP - Eligible applicants must be a member of AITP and must attend the annual AITP conference. Must have completed a minimum of 12 credit hours at KVCC and have a minimum 2.5 GPA. Must be enrolled for at least 6 credit hours. Applicants will need to submit an essay summarizing their experience at the AITP conference.

MARY AND ELLIOTT DEMEYER FUND FOR EDUCATION – This fund is available to meet the unforeseen needs of students. Preference is given to students residing within the KVCC service district.

PAUL AND HEATHER ELWELL SCHOLARSHIP - Eligible applicants must be enrolled in a transfer program and plan to transfer to a 4-year college or university and plan to major in finance or economics. Applicant must be currently enrolled full-time, have a minimum 2.0 GPA based on a minimum completion of 12 credit hours, and be in good standing. Must be a Michigan resident. Documented need required.

RICHARD M. EUSTICE FAMILY EDUCATIONAL FUND – Eligible applicants must be enrolled in a health-related program. Must have completed at least 24 credit hours at KVCC and have a minimum 3.0 GPA. Must be a Portage Public School graduate with preference given to Portage Northern.

CHARLES W. AND MARJORIE EWALD SMITH ENDOWED SCHOLARSHIP - This endowed scholarship was established by Charles W. and Marjorie Ewald Smith in memory of Donald Francis Smith.

GARY SISTERS FOUNDATION SCHOLARSHIP - This scholarship is funded by a bequest from three sisters who were concerned about education in Kalamazoo.

GRAINGER FOUNDATION SCHOLARSHIP - This scholarship was established by Grainger, Inc. in support of the Wind Turbine Academy.

FRANK A. HEATH AND JANE S. HEATH MEMORIAL SCHOLARSHIP - A scholarship awarded in memory of Dr. Frank Heath and Jane Heath to an outstanding dental hygiene student.

STANLEY & BERTHA HOGARTH ANNUAL NURSING SCHOLARSHIP – This scholarship is funded through a gift from the Bertha Hogarth Estate. The Nursing Department selects the recipient for this annual scholarship based on the following criteria: student must have completed the first year of the KVCC Nursing Program, be enrolled in the second year of the KVCC Nursing Program, have a high GPA and be in good standing. Preference will be given to the candidate that demonstrates excellence in pursuit of a nursing degree.

HOUSING RESOURCES, INC. SCHOLARSHIP FUND - A scholarship funded by Housing Resources, Inc. for their clients to attend Kalamazoo Valley Community College.

PAUL AND MARY JACKSON ACHIEVEMENT AWARD - The family of Paul D. and Mary G. Jackson have established this award for their parents, grandparents and great-grandparents in recognition of Mr. Jackson's long affiliation with KVCC as a founder and original board member.

PAUL AND MARY JACKSON ENDOWED SCHOLARSHIP - This scholarship is named after Paul D. Jackson who is one of the founders of KVCC and served as treasurer on the original Board of Directors at the College. His two children gifted the scholarship funds donated by family and friends as a 50th year wedding gift to their parents.

KALAMAZOO ANTIQUE AUTO RESTORERS CLUB SCHOLARSHIP – Eligible applicants must be enrolled in the KVCC Automotive Technology program. Must have a 2.5 or higher GPA. Must have at least 12 credit hours in the Automotive Technology program completed and be enrolled in at least one automotive class for the semester.

KEYSTONE COMMUNITY BANK SCHOLARSHIP – Eligible applicants must be enrolled in Accounting, business Administration or General Marketing programs of study.

KVCC FACULTY ASSOCIATION-AAUP SCHOLARSHIP - This scholarship award is given by the KVCC Faculty Association to assist an eligible student with direct college costs.

KVCC FOUNDATION STUDENT ASSISTANCE GRANT -The KVCC Foundation established this fund to provide financial assistance to students.

KVCC TRUSTEE ACHIEVEMENT AWARD-ACADEMIC/SERVICE - The KVCC Board of Trustees provides funds whereby tuition awards are granted to selected, in-district special ability students. To be eligible, the student must be a graduating senior or adult education student from an in-district high school or adult education center; have made worthy contributions to his/her school in such areas as voc-tech scholarship, music, art, drama, service, leadership or other special skill or talent areas; and must be planning to enroll at KVCC as a full-time student the fall semester following graduation.

KVCC TRUSTEE ACHIEVEMENT AWARD-ATHLETIC - The KVCC Board of Trustees provides funds for tuition awards to selected athletes participating in intercollegiate athletic events scheduled by the College.

KVCC TRUSTEE ASSISTANCE FUND - The KVCC Board of Trustees established this fund to provide assistance with tuition, fees and books. The Fund provides an alternative source of financial aid to students in one of three categories: (1) not eligible for other sources of financial aid; (2) other financial resources, including financial aid to cover institutional charges, are not available at the time charges are due; and (3) eligibility for other sources of financial aid are not adequate to provide the level of assistance needed to attend KVCC.

KVCC TRUSTEE HONORS PROGRAM SCHOLARSHIP - KVCC provides scholarships annually to students selected for the Honors Program who are working toward an Associate Degree in any field. Honors students have high GPAs, ASSET scores, and letters of recommendation. They are required to take honors classes and participate in community activities, including volunteer work. Applications are available from the Honors Office (Room 7450).

JOHN LA SOTTA MEMORIAL SCHOLARSHIP – Funded by memorial gifts from family, students and colleagues in honor of John LaSotta, former Dean of General Studies.

ROSALIE CLAUWAERT LLOYD MEMORIAL SCHOLARSHIP FUND FOR NURSING EDUCATION - A scholarship awarded annually to a nursing student showing compassion, sensitivity and commitment to the ideals of the profession of nursing.

DAVID B. AND JEANNE M. LONG SCHOLARSHIP - This scholarship is funded by David and Jeanne Long and is available to non-traditional students enrolled at least half-time, who demonstrate financial need.

RICHARD MARGELIS MEMORIAL SCHOLARSHIP – Eligible applicants must be enrolled in a Science or Health-related Program. Must be enrolled full-time and have completed at least 12 credit hours at KVCC and have a minimum 3.0 GPA. Documented need required.

CAROLL F. & LUNA P. MARQUARD MEMORIAL NURSING SCHOLARSHIP – Eligible applicants must be in their second year of the KVCC Nursing program. Must be a U.S citizen or permanent legal resident. Must have a minimum 3.0 GPA and demonstrate superior clinical skills and consistency in providing compassionate care for patients.

MILLER-DAVIS COMPANY ENDOWED ENGINEERING TECHNOLOGY SCHOLARSHIP - Eligible applicants may be pursuing any program of study, but consideration will be given to students taking engineering technology programs and/or planning to transfer to Western Michigan University's Civil Engineering or Construction Engineering programs. Must be a Michigan resident and have completed a minimum of 12 credit hours at KVCC and have a minimum 3.0 GPA. Must be enrolled full-time. Documented need required.

HARRY AND RHODA MOHLER MEMORIAL SCHOLARSHIP - An endowed scholarship funded in memory of Harry and Rhoda Mohler by their family. Recipient must be a student who demonstrates need according to the KVCC Financial Aid Office in a health related field.

MOL-SON, INC. AND ENGINEERED PLASTIC COMPONENTS, INC. SCHOLARSHIP - A scholarship funded annually by the two companies for a student in the plastics technology program planning a career in plastics or engineering.

JOANN NEMECEK MEMORIAL NURSING SCHOLARSHIP – A scholarship for students who have successfully completed the first semester of the nursing program.

THOMAS OBERLINK MEMORIAL SCHOLARSHIP – Eligible applicants must be in-district students pursuing a Liberal Arts Degree and have a minimum 3.0 GPA. Applicants must have completed at least 12 credit hours at KVCC, and be currently enrolled full-time. Documented need required.

RICHARD A. OLIVANTI ENDOWED SCHOLARSHIP- A scholarship named and funded in honor of the retirement of the Vice President for College Relations by friends, family and business associates.

OSHTEMO ROTARY CLUB SCHOLARSHIP - This scholarship is funded by the Oshtemo Rotary Club.

RENE (BILL) PENNY MEMORIAL NURSING SCHOLARSHIP - This scholarship is available to students enrolled in the second year of the Nursing Program.

DR. CALVIN PETERS SCHOLARSHIP – Eligible applicants must be pursuing a program of study in one of the following areas: Human Services, Social Work, Teaching, Health Careers. Applicants must have completed at least 24 credit hours at KVCC with a minimum 3.0 GPA. Preference given to students pursuing a Bachelor and above degree. Documented need required.

CONNIE AND GENE PHIPPS ENDOWMENT FUND – Eligible applicants must be enrolled in the LPN or RN nursing program in the fall. Applicants must show compassion and sensitivity, and are truly dedicated to the nursing profession. Preference will be given to students whose GPA is 3.5 or below. Documented need required.

PRODUCTION TECHNICIAN ACADEMY SCHOLARSHIP - Eligible applicants must be enrolled in the Production Technician Academy.

CARL RASMUSSEN VOCATIONAL TECHNICAL SCHOLARSHIP - This endowed scholarship is funded by Kalsec, Inc.

WILLIAM F. AND JEAN E. REEVES ENDOWED SCHOLARSHIP - An endowed scholarship funded in honor of his parents, by Frederick Reeves, a Trustee of the Kalamazoo Valley Community College Foundation.

FRED AND VELMA REYNOLDS SCHOLARSHIP - This scholarship is available to those students enrolled in a KVCC transfer program.

RILEY-SHURTE ENDOWED SCHOLARSHIP - An endowed scholarship funded by the estate of Patricia Riley. This scholarship is available to students enrolled at least half-time and have at least a minimum 2.0 GPA.

ALFRED AND MARY SAGAR SCHOLARSHIP – Eligible applicants must be a non-U. S. citizen or non-resident. (Not for students of foreign origin who are on immigrant visas). Must be enrolled for at least 12 credits or plan to finish a program of study.

KATHRYN AND OLIVER SHIELDS ENDOWED SCHOLARSHIP - A scholarship to benefit students demonstrating financial need in the career-vocational programs.

TERRY AND CYNTHIA STEWART FAMILY ENDOWED SCHOLARSHIP – Eligible applicants must be at least 24 years of age at time of application and be an in-district, U.S. citizen. Applicants must have completed a minimum of 12 credit hours at KVCC with a minimum 2.0 GPA, and be currently enrolled for a minimum of 6 credit hours. Documented need required.

STONER/SCHMIEGE WIND TURBINE TECHNOLOGY ACADEMY – Eligible applicants must be enrolled in the Wind Turbine Technology Academy. Student must be highly motivated and show early dedication and commitment to the program. Student must submit a 100 word or less essay summarizing why they are enrolled in this program, the obstacles or challenges facing them while enrolled in the academy. Documented need required.

DIXIE THOMAS MEMORIAL SCHOLARSHIP – This scholarship is designed to assist students in a health-related program, with books and supplies.

TRACY EMS SCHOLARSHIP – Eligible applicants must be enrolled in the EMS Health Sciences program full-time. Must have completed a minimum of 12 credit hours at KVCC and have at least a 3.0 GPA. Applicant must submit essay of 100 words or less addressing prior experience as a healthcare provider and how they want to make a difference in emergency settings as a healthcare provider. Preference will be given to those with prior experience as a healthcare provider.

VANBUREN FOP SCHOLARSHIP – Eligible applicants must be a Van Buren County resident and be accepted into the Police Academy. Must achieve an outstanding rating from the Academy pre-admissions Oral Interview and have a minimum B band score required on the MCOLES pre-employment test.

RICHARD VANVRANKEN MEMORIAL ENDOWED SCHOLARSHIP – Eligible applicants must be Galesburg-Augusta High School graduates, enrolled at least half-time for the fall semester. Applicants must have completed a minimum of 12 credit hours at KVCC with a minimum 3.2 GPA. Preference will be given to students currently employed a minimum of 15 hours a week. Documented need required.

SPASA AND SLAVA VOYNOVICH ENDOWED SCHOLARSHIP - This endowed scholarship is funded by Mr. Spasa Voinovich. Applicant must submit an essay on "The Development of Society" to be judged by a Scholarship Committee.

WEBER SPECIALTIES COMPANY SCHOLARSHIP – Eligible applicants must be in a Welding or Machine Tool program and have a minimum 2.0 GPA. Applicants must also indicate if they have a parent employed at Weber Specialties.

MARION M. & LEO F. WERNER ENDOWED NURSING SCHOLARSHIP- This award established in honor of Marion M. Werner, is made available to assist eligible nursing students with the semester cost of books and supplies.

ANNA WHITTEN HUMANITARIAN SCHOLARSHIP - Eligible applicants must be a resident of Kalamazoo or Port Huron, Michigan. Must have completed at least 24 credit hours at KVCC with a minimum 3.0 GPA. Applicant must summarize and provide their community and/or volunteer service. Documented need required.

WILLETT MEMORIAL ENDOWED SCHOLARSHIP - This endowed scholarship was established by a family member to honor her brother who was visually impaired. This scholarship is available to students who are enrolled at least half-time and have a minimum 3.0 GPA. Preference will be given to students who are visually impaired and have demonstrated financial need.

H. LORRAINE AND SHARON K. ZIMMERMAN MEMORIAL FUND – Eligible applicants must be in their first year of the nursing program, and have completed a minimum of 12 credit hours at KVCC with a 3.0 GPA. Must be currently enrolled for a minimum of 6 credit hours. Documented need required.

TRANSFER SCHOLARSHIPS

Students who are transferring to another college or university can view what transfer scholarships are available by going to <https://www.kvcc.edu/academics/transfer/>. This link goes to the college's website.

Scholarships through the State of Michigan

DEPARTMENT OF CONSUMER & INDUSTRY SERVICES

(Based on availability of funds, this scholarship is usually promoted in May/June for the up-coming fall semester. The deadline date to apply for this scholarship is usually within the first two weeks of July)

MICHIGAN BOARD OF NURSING SCHOLARSHIP - The Department of Consumer & Industry Services has established this nursing scholarship to promote associate degree and bachelor degree registered nursing education in Michigan. Eligible applicants must be a resident of the State of Michigan, intend to practice within the State of Michigan upon graduation, not be in receipt of a full scholarship from another source, and be enrolled in the Level II KVCC nursing program.

MICHIGAN COMPETITIVE SCHOLARSHIP -This scholarship is earned by demonstrated academic performance on the national ACT examination and documented financial need. Those found eligible may receive up to their demonstrated need or tuition charges, whichever is least. To be eligible, applicant must be a U.S. citizen, have been a continuous resident of Michigan from July 1st of the year preceding the academic year for which the scholarship is intended, be recommended by the high school as being of "good moral character", be a high school graduate or senior in "good standing" who will graduate by the end of the current academic year and plan to attend at least half-time at one of the eligible public or private Michigan colleges. Awards can be renewed annually for eight semesters with an eight year academic longevity limit. The ACT exam need not be repeated, but the recipient must maintain an overall 2.0 G.P.A. in college. Students need to have their financial aid forms received by the State of Michigan by March 1, for first priority of scholarships.

MICHIGAN TUITION GRANT - Is available on the basis of demonstrated need to Michigan students attending non-public degree-granting Michigan colleges and universities. The Free Application for Federal Student Aid (FAFSA) is required for application. It is available through the guidance office at each Michigan high school and financial aid office and at each eligible, non-public, Michigan college and university. (NOTE: Students cannot receive both a State Competitive Scholarship and a Tuition Grant at the same time.)

ROBERT C. BYRD HONOR SCHOLARSHIP -The Robert C. Byrd Honor Scholarship is state administered to promote student excellence and achievement and recognize exceptionally able students who show promise of continued excellence. The award is based upon merit only and financial need is not used to determine eligibility.

Other State of Michigan Financial Aid Programs

SPECIAL POPULATIONS PROGRAM – The Carl D. Perkins Vocational and Technical Education Act of 2006 authorizes and funds this program which is called the Special Populations Program. This program provides financial aid and student services to eligible students. The goal of the program is to help students become financially self-supporting and personally independent. You may be eligible for this program if you lack job skills and are a member of one of the following population groups: Disabled, Economically Disadvantaged, Nontraditional Training and Employment Participant, Single Parent, Displaced Homemaker, Individual with limited English proficiency. Males and females are encouraged to apply. Applicants must be enrolled in a vocational education program.

TUITION INCENTIVE PROGRAM -The Tuition Incentive Program (TIP) is a high school completion program that offers to pay for the first two years of college and beyond for identified students who graduate from high school or complete their GED before age 20.

MICHIGAN EDUCATION TRUST (MET) - The Michigan Education Trust (MET) Program allows parents, grandparents, and businesses to pre-purchase and guarantee undergraduate in-state and in-district tuition for a child at any Michigan public college or university. Purchasers may guarantee 1, 2, 3, or 4 years of tuition. They may also choose to guarantee tuition solely at a community or junior college.

INDIAN TUITION WAIVER – The Indian Tuition Waiver Program provides free tuition for qualifying Native American students who are attending a public Michigan college/university.

POLICE OFFICERS AND FIRE FIGHTERS SURVIVOR TUITION ACT - Public Act 195 of 1996 provides for the waiver of tuition at public community and junior colleges and state universities for the surviving spouse and children of Michigan police officers and fire fighters killed in the line of duty. The program is intended to provide an educational benefit to the spouse and children of police officers and fire fighters who made the ultimate sacrifice for their communities and the citizens of Michigan.

Eligibility for the following programs are based on students completing the

Free Application for Federal Student Aid (FAFSA)

GRANT PROGRAMS

The **Federal Pell Grant** is an entitlement program and is awarded based on the number of credit hours a student is enrolled for, the cost of attendance, and the Expected Family Contribution (EFC) number. The **Federal Supplemental Educational Opportunity Grant (SEOG)** is an additional grant program awarded per established guidelines to students showing greatest need for financial assistance. Priority is given to Pell Grant recipients.

EMPLOYMENT PROGRAMS

Students applying for financial aid may also qualify for the **Federal Work Study Program**. This program is designed to give students the opportunity to work and earn money to assist with educational expenses while enrolled in classes. Students who are awarded funds through the Federal Work Study Program are encouraged to participate in community service activities, especially the America Reads/America Counts program.

LOAN PROGRAMS

Student loans are one of four types of financial aid. Student loans are borrowed money that **must** be repaid, with interest. When used properly, student loans can be a good resource to assist with college costs. Before considering a student loan, you should exhaust all other financial aid types, such as grants, scholarships and work-study. To determine eligibility for these programs you must complete the Free Application for Federal Student Aid (FAFSA). The FAFSA can be completed online at www.fafsa.gov at no cost to the applicant. If you choose to borrow, we recommend exhausting federal loan eligibility prior to alternative loans.

As part of the Health Care and Education Reconciliation Act of 2010, signed into law by President Obama, the Federal Family Education Loan Program (FFEL) ceased on July 1, 2010. Kalamazoo Valley Community College processes Federal Stafford loans through the William D. Ford Direct Loan Program known as Direct Lending.

TYPES OF DIRECT LOANS

Direct Subsidized Stafford Loan: Eligibility for this need-based loan is determined by the Financial Aid Office based on your FAFSA results. Interest is paid by the federal government while you are enrolled at least half-time (minimum six credit hours a semester.)

Direct Unsubsidized Stafford Loan: This non-need based loan is identical to the Subsidized Direct Stafford Loan except that the student is responsible for the interest while in school. The student has the option of paying the interest or having it capitalized which means the lender may add the accrued interest to the principal you owe.

Direct PLUS Loan: - This loan program offers a non-need based source of loan funds available to parents of dependent undergraduates. The interest rate is fixed at 7.9%. There is no federal interest subsidy. Under the Direct PLUS Loan when the borrower is a parent, repayment of interest and principal must begin within 60 days of disbursement of the loan. The parent may borrow up to the cost of education minus other aid.

CONSOLIDATION LOAN: - Stafford Loans, Perkins Loans and Health Profession Student Loans could be eligible for consolidation. The Interest rate is the weighted average of loans selected for consolidation. Consolidation loans are not eligible for federal interest subsidy. The borrower is responsible for the interest. Length of repayment is contingent upon the amount of indebtedness involved. Students interested in loan consolidation should contact Direct Lending at www.dl.ed.gov.



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