

## Needs Analysis Worksheet 2009 - 2010

### Step One - Student Information

Name \_\_\_\_\_ Valley # V \_\_\_\_\_  
 Phone \_\_\_\_\_ Date of Birth \_\_\_\_\_  
 Citizenship: US Citizen  Eligible Non-Citizen  Non-Citizen  Legal State of Residence \_\_\_\_\_  
 Marital Status: Unmarried  Married   
 Will you have a bachelor's degree before July 1, 2009? \_\_\_\_\_ Grade level \_\_\_\_\_

### Step Two - Student Information - Use 2008 Income Information

Federal Tax Return Filed : 1040  1040 A  1040 EZ  Will Not File  (Complete non-filers section on back page)  
 Adjusted Gross Income: \$ \_\_\_\_\_ IRS Form 1040-line 37; 1040A-line 21; 1040 EZ — line 4  
 Income Tax: \$ \_\_\_\_\_ IRS Form 1040-line 56; 1040A-line 35, 1040 EZ — line 11  
 Exemptions: # \_\_\_\_\_ IRS Form 1040 and 1040A-line 6d., 1040 EZ **See Note A on back**  
 Student Earnings: \$ \_\_\_\_\_ Earned via wages, salaries, tips, etc.  
 Spouse Earnings: \$ \_\_\_\_\_ Earned via wages, salaries, tips, etc.

As of today, what is your (and spouse's) total current balance of cash, savings, and checking accounts? \$ \_\_\_\_\_

*(Do not include student financial aid.)*

As of today, what is the net worth of your (and spouse's) investments, including real estate (not your home)? Net worth means current value minus debt. \$ \_\_\_\_\_

As of today, what is the net worth of your (and spouse's) current businesses and/or investment farms? \$ \_\_\_\_\_

### Student's 2008 Additional financial Information (Enter the combined amounts for you and your spouse.)

- a. Education credits (Hope and Lifetime Learning tax credits) from IRS Form 1040- line 50 or 1040A-line 31. \$ \_\_\_\_\_
- b. Child support paid because of divorce or separation or as a result of a legal requirement. Don't include support for children in your household, as reported in question 96. \$ \_\_\_\_\_
- c. Taxable earnings from need-based employment programs such as Federal Work-Study and need-based portions of fellowships and assistantships. \$ \_\_\_\_\_
- d. Student grant and scholarship aid reported to the IRS in your adjusted gross income. Includes AmeriCorps benefits (awards, living allowances and interest accrual payments), as well as grant and scholarship portions of fellowships and assistantships. \$ \_\_\_\_\_
- e. Combat pay or special combat pay. Only enter the amount that was taxable and included in your adjusted gross income. Do not enter untaxed combat pay reported on the W-2 (Box 12, Code Q). \$ \_\_\_\_\_

### Student's 2008 Untaxed Income (Enter the combined amounts for your and your spouse.)

- a. Payments to tax-deferred pension and savings plans (paid directly or withheld from earnings), including, but not limited to, amounts reported on the W-2 forms in Boxes 12a through 12D, codes D, E, F, G, H, and S. \$ \_\_\_\_\_
- b. IRA deductions and payments to self-employed SEP, SIMPLE, Keogh and other qualified plans from IRS Form 1040 - line 28 + line 32 or 1040A - line 17. \$ \_\_\_\_\_
- c. Child support received for all children. Don't include foster care or adoption payments. \$ \_\_\_\_\_
- d. Tax exempt interest income from IRS Form 1040 - line 8b. or 1040A - line 8b. \$ \_\_\_\_\_
- e. Untaxed portions of IRA distributions from IRS Form 1040 - lines (15a minus 15b) or 1040A - lines 11a minus 11b). Exclude rollovers, if negative, enter a zero here. \$ \_\_\_\_\_
- f. Untaxed portions of pensions from IRS Form 1040 - lines (16a minus 16b) or 1040A - lines 12a minus 12b). Exclude rollovers, if negative, enter a zero here. \$ \_\_\_\_\_
- g. Housing, food and other living allowances paid to members of the military, clergy and others (including cash payments and cash value of benefits). \$ \_\_\_\_\_
- h. Veterans non-education benefits such as Disability, Death Pension, or Dependency & Indemnity Compensation (DIC) and/or VA Educational Work-Study allowances. \$ \_\_\_\_\_
- i. Other untaxed income not reported, such as workers' compensation, disability, etc. **Don't include** student aid, earned income credit, additional child tax credit, welfare payments, untaxed Social Security benefits, Supplemental Security

Income, Workforce Investment Act educational benefits, combat pay, benefits from flexible spending arrangements (e.g., cafeteria plans), foreign income exclusion or credit for federal tax on special fuels. \$ \_\_\_\_\_

j. Money received, or paid on your behalf (e.g., bills), not reported elsewhere on this form. \$ \_\_\_\_\_

Veterans Benefits Months # \_\_\_\_\_

Veterans Benefits Amount \$ \_\_\_\_\_ The amount of VA Benefits you expect to receive per month.

**Non-Federal tax filers:**

If you did not file and are not required to file a 2008 Federal income tax return, list below your employer(s) and any income received in 2008 (use the W-2 form or other earnings statements if available).

Sources	2008 Income

**Step Three - Dependency Questions**

- Were you born before January 1, 1986? Yes  No
- As of today, are you married? Yes  No
- Do you already have a Bachelor's Degree? Yes  No
- Are you currently serving on active duty in the U.S. Armed Forces for purposes other than training? Yes  No
- Are you a Veteran of the U.S. Armed Forces? Yes  No
- Do you have children who receive more than half of their support from you? Yes  No
- Do you have dependents (other than your children or spouse) who live with you and who receive more than half of their support from you, now through June 30, 2010? Yes  No
- At any time since you turned age 13, were both your parents deceased, were you in foster care or were you until dependent or a ward of the court? Yes  No
- Are you or were you an emancipated minor as determined by a court in your state of legal residence? Yes  No
- Are you or were you in a legal guardianship as determined by a court in your state of legal residence? Yes  No
- At any time on or after July 1, 2008, did your high school or school district homeless liaison determine that you were an unaccompanied youth who was homeless? Yes  No
- At any time on or after July 1, 2008, did the director of an emergency shelter or transitional housing program funded by the U.S. Department of Housing and Urban Development liaison determine that you were an unaccompanied youth who was homeless? Yes  No
- At any time on or after July 1, 2008, did the director of a runaway or homeless youth basic center or transitional housing program determine that you were an unaccompanied youth who was homeless or were self-supporting and at risk of being homeless? Yes  No

**If you (the student) answered "No" to every question in Step Three, please complete Step Four. If you answered "Yes" to any question in Step Three, skip Step Four and go to Step Five.**

**Step Four - Parent Information - Use 2008 Income Information**

Marital Status: Unmarried  Married

Parent Legal State of Residence \_\_\_\_\_ Age of Oldest Parent \_\_\_\_\_

Number in Family household \_\_\_\_\_ Number in College between July 1, 2009 and June 30, 2010 \_\_\_\_\_

Federal Tax Return Filed: 1040  1040 A  1040 EZ  Will Not File

Adjusted Gross Income \$ \_\_\_\_\_ IRS Form 1040-line 37; 1040A-line 21; 1040 EZ – line 4

Income Tax \$ \_\_\_\_\_ IRS Form 1040-line 56; 1040A-line 35, 1040 EZ – line 11

Exemptions # \_\_\_\_\_ IRS Form 1040 and 1040A-line 6d.. For 1040 EZ **see Note A on back.**

Father's Earnings \$ \_\_\_\_\_ Earned via wages, salaries, tips, etc.

Mother's Earnings \$ \_\_\_\_\_ Earned via wages, salaries, tips, etc.

As of today, what is your parents' total current balance of cash, savings, and checking accounts? \$ \_\_\_\_\_

As of today, what is the net worth of your parents' investments, including real estate (not your parents' home)?

Net worth means current value minus debt. \$ \_\_\_\_\_

As of today, what is the net worth of your parents' current businesses and/or investment farms? \$ \_\_\_\_\_

Parents' 2008 Additional financial Information (Enter the combined amounts for your parent(s).)

- a. Education credits (Hope and Lifetime Learning tax credits) from IRS Form 1040- line 50 or 1040A-line 31. \$ \_\_\_\_\_
- b. Child support paid because of divorce or separation or as a result of a legal requirement. Don't include support for children in your household, as reported in question 96. \$ \_\_\_\_\_
- c. Taxable earnings from need-based employment programs such as Federal Work-Study and need-based portions of fellowships and assistantships. \$ \_\_\_\_\_
- d. Student grant and scholarship aid reported to the IRS in your adjusted gross income. Includes AmeriCorps benefits (awards, living allowances and interest accrual payments), as well as grant and scholarship portions of fellowships and assistantships. \$ \_\_\_\_\_
- e. Combat pay or special combat pay. Only enter the amount that was taxable and included in your adjusted gross income. Do not enter untaxed combat pay reported on the W-2 (Box 12, Code Q). \$ \_\_\_\_\_

Parents' 2008 Untaxed Income (Enter the combined amounts for your parent(s).)

- a. Payments to tax-deferred pension and savings plans (paid directly or withheld from earnings), including, but not limited to, amounts reported on the W-2 forms in Boxes 12a through 12D, codes D, E, F, G, H, and S. \$ \_\_\_\_\_
- b. IRA deductions and payments to self-employed SEP, SIMPLE, Keogh and other qualified plans from IRS Form 1040 - line 28 + line 32 or 1040A - line 17. \$ \_\_\_\_\_
- c. Child support received for all children. Don't include foster care or adoption payments. \$ \_\_\_\_\_
- d. Tax exempt interest income from IRS Form 1040 - line 8b. or 1040A - line 8b. \$ \_\_\_\_\_
- e. Untaxed portions of IRA distributions from IRS Form 1040 - lines (15a minus 15b) or 1040A - lines 11a minus 11b). Exclude rollovers, if negative, enter a zero here. \$ \_\_\_\_\_
- f. Untaxed portions of pensions from IRS Form 1040 - lines (16a minus 16b) or 1040A - lines 12a minus 12b). Exclude rollovers, if negative, enter a zero here. \$ \_\_\_\_\_
- g. Housing, food and other living allowances paid to members of the military, clergy and others (including cash payments and cash value of benefits). \$ \_\_\_\_\_
- h. Veterans non-education benefits such as Disability, Death Pension, or Dependency & Indemnity Compensation (DIC) and/or VA Educational Work-Study allowances. \$ \_\_\_\_\_
- i. Other untaxed income not reported, such as workers' compensation, disability, etc. **Don't include** student aid, earned income credit, additional child tax credit, welfare payments, untaxed Social Security benefits, Supplemental Security Income, Workforce Investment Act educational benefits, combat pay, benefits from flexible spending arrangements (e.g., cafeteria plans), foreign income exclusion or credit for federal tax on special fuels. \$ \_\_\_\_\_
- j. Money received, or paid on your behalf (e.g., bills), not reported elsewhere on this form. \$ \_\_\_\_\_

**Non-Federal tax filers: (Parent(s) of Dependent Students)**

If your parent(s) did not file and are not required to file a 2008 Federal income tax return, list below your parent(s) employer(s) and any income received in 2008 (use the W-2 form or other earnings statements if available).

Sources	2008 Income

**Step Five - Independent Student Household Size**

Number of people in your/spouse's household. \_\_\_\_\_ Number in college between July 1, 2009 and June 30, 2010.

**NOTES:**

- A.** On the **1040 EZ**, if a person answered "Yes" on line 5, use EZ worksheet line F to determine number of exemptions (\$3,300 equals one exemption.) If a person answered "No" on line 5, enter 01 if s/he is single and 02 if s/he is married
- B. Investments include** real estate (not the home you live in), trust funds, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, education IRA's, installment and land sale contracts (including mortgages held), commodities, etc. Include the value as of today. Investment debt means only those debts related to the investments.
- C. Business and/or investment farm value includes** the market value of the land, buildings, machinery, equipment, inventory, etc. Debt refers only to those debts for which the business or investment farm was used as collateral.

We encourage you to become familiar with KVCC's Valley Information Portal (VIP) system. This will enable you to check your financial aid information periodically through VIP for any changes to your financial aid eligibility.

**Kalamazoo Valley Community College**  
 Financial Aid Office — Texas Township Campus — Room 4530 — 6767 West O Avenue  
 P.O. Box 4070 — Kalamazoo, MI 49003-4070 — Phone: 269-488-4340 — Fax: 269-488-4120  
 E-mail address: [finaid@kvcc.edu](mailto:finaid@kvcc.edu) — Web site: [www.kvcc.edu](http://www.kvcc.edu)