

## Use and Finance Bi-Annual Reporting Form

Reporting Period (check one):  January 1, 2015 through June 30, 2015  
 July 1, 2015 through December 31, 2015

University/College:  Kalamazoo Valley Community College \_\_\_\_\_

Number of Projects to Report:  1

Estimated Impact on Tuition and Fee Rates:<sup>1</sup>  None

	Project Description	Project Timeline	Project Costs		Funding Sources	
1.	Culinary/Allied Health Institute-Other Costs. Other costs have been modified for the change in equipment costs from preliminary to actual. At the time of our June 30, 2015 report, the actual costs of the equipment had not been determined.	Start Date: Bd approval – October 2013 Completion: April 2016	Property Acquisition	\$ _____	Tuition	\$ _____
			Remodeling	\$ _____	Millage	\$ _____
			Additions	\$ _____	Bond Proceeds	\$ _____
			Landscaping/Roads	\$ _____	Donations	\$ _____
			Equipment	\$ <u>420,300</u>	Federal	\$ _____
			Other (specify)	\$ _____	Other (specify)	\$ <u>420,300</u>
			Total:	\$ <u>420,300</u>	Total:	\$ <u>420,300</u>
			Increase in total cost related to the project.		Other funds from College Reserves and/or gifts/grants received for the project.	

<sup>1</sup> This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution's share of a project's cost by the most recent fiscal year equated student count for the institution.