

Use and Finance Bi-Annual Reporting Form

Reporting Period (check one): ☐ January 1, 2024 through June 30, 2024
☒ July 1, 2024 through December 31, 2024

University/College: __Kalamazoo Valley Community College__

Number of Projects to Report: __1__

Estimated Impact on Tuition and Fee Rates:¹ __None__

	Project Description	Project Timeline	Project Costs		Funding Sources	
	School of Cosmetology and Barbering	Start Date: 9/1/23	Property Acquisition	\$_____	Tuition	\$_____
	This project will renovate an existing space to be the main location for the School of Cosmetology and Barbering	Completion: 7/31/24	Remodeling	<u>\$3,878,175</u>	Millage	\$_____
			Additions	\$_____	Bond Proceeds	\$_____
			Landscaping/Roads	\$_____	Donations	\$_____
			Equipment	<u>\$500,000</u>	Federal	\$_____
			Other (specify)	\$_____	Other (Reserves)	<u>\$4,378,175</u>
			Total:	<u>\$4,378,175</u>	Total:	<u>\$4,378,175</u>

¹ This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution's share of a project's cost by the most recent fiscal year equated student count for the institution.