

## Federal Pell Grant

Purpose - Provides funds to students to enable them to enroll in post-high school institutions (colleges, universities, vocational-technical schools, business colleges, and hospital schools of nursing). Grants will cover studies leading to the first baccalaureate degree. It is usually the first and main component of all financial packages. It is the largest of all federal aid programs. Students applying for aid at KVCC are encouraged to apply for a Federal Pell Grant.

To Apply - To determine your eligibility for a Federal Pell Grant, you must complete the Free Application for Federal Student Aid – FAFSA at [www.fafsa.gov](http://www.fafsa.gov).

Awards - Awards are determined according to the "Expected Family Contribution" (EFC) number and by the federal funding level. No award may exceed half the cost of one's education.

Pell Grant Payments —

**The maximum number of full-time equivalent semesters a student is eligible to receive a Pell Grant is 12 semesters.** This applies to all Federal Pell grant eligible students effective with the 2012-2013 academic year. Pell Grant limits are set by federal law. Students who rely on Pell Grant funding, must be aware of lifetime limits when changing majors and/or scheduling classes.

If a student has received the Pell Grant for four years or more, the student may have reduced eligibility or no remaining eligibility.

Lifetime Eligibility Used (LEU) is tracked by the U.S. Department of Education and is based on full-time enrollment. Students who have received 100% of their award for 12 semesters, will not have any remaining Federal Pell eligibility.

Pell Grant awards are calculated based on full-time attendance and will be adjusted based on student's actual enrollment status. Pell awards will be prorated for less than full-time enrollment as stated in the following table:

| Status                       | Credit Hour Requirement | Pell %  |
|------------------------------|-------------------------|---------|
| Full-Time                    | 12 or more credits      | 100%    |
| $\frac{3}{4}$ Time           | 9 - 11 credits          | 75%     |
| $\frac{1}{2}$ Time           | 6 - 8 credits           | 50%     |
| Less than $\frac{1}{2}$ Time | 1 - 5 credits           | 20%-25% |

**Note: Depending on your eligibility level for the Federal Pell Grant program, you may be required to enroll for a minimum number of credit hours or you may not be eligible for Pell Grant funds at less than full-time status.**