

Complete Withdrawal from Classes

The Higher Education Act of 1965, as amended, sets forth the regulations governing the administration of Federal Title IV Student Financial Aid. The Higher Education Act was amended with the enactment of the Reauthorization Act of 1998. These amendments brought change to the section of regulations involving refund of Federal Student Financial Aid. The refund regulations are referred to as Return of Federal Title IV funds.

If you are eligible to receive Federal Title IV Student Financial Aid funds, including Federal Pell Grant, Federal Supplemental Education Opportunity Grant, Federal Direct Loan, and Federal Direct PLUS Loan, and you withdraw from all your semester classes — complete withdrawal — this may result in an overpayment which you will have to repay. We encourage you to read the following information, so you will understand the conditions and consequences of a complete withdrawal.

The Return of Federal Title IV Student Financial Aid regulations require financial aid eligible students to earn their eligibility. To earn financial aid eligibility, aid eligible students must attend their classes.

When a financial aid eligible student completely drops/withdraws from their classes on or before the 60% point of the semester, they have not earned their financial aid eligibility. A complete withdrawal on or prior to the 60% point of the semester will initiate a recalculation of financial aid eligibility.

The Return of Title IV Funds Recalculation process determines the amount of financial aid eligibility that has been earned based on the percent of the semester attended and the amount of aid that has been disbursed. If the amount of aid disbursed is greater than the amount earned, an overpayment exists. Overpayments are the responsibility of the financial aid recipient and must be repaid.

If an overpayment is determined, you will be billed for the overpayment amount. There are two types of overpayments. They include a Federal overpayment and an Institutional overpayment. The overpayment amount(s) billed should be paid to Kalamazoo Valley Community College as instructed in the billing mailed to you.

At time of billing, a KVCC Records and Registration hold will be put in place. If the Federal overpayment is not paid in full within 45 days, the unpaid balance will be reported to the Federal Government for collection. This action will terminate your eligibility for Federal Title IV Student Financial Aid.

If the Institutional overpayment is not paid in full, the KVCC Records and Registration hold will remain in effect.

If you have questions regarding these regulations and procedures, please contact the Financial Aid Office at 269-488-4340 or at office 9210 in the new Student Services Building on the Texas Township Campus.



Kalamazoo Valley Community College

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