

How Financial Aid is Paid Credit/Balance Refund Schedule Summer 2014 Semester

If you are **not enrolled and attending at least 6 credit hours that begin on May 5, 2014**, your loan refund will be issued **after** the initial credit/balance refund date. This may also affect your Pell Grant refund.

Students must meet class attendance standards before federal financial aid disburses to their account. Class attendance standards include participation as defined by each instructor. The following table reflects when **credit/balance refunds should be available based on when classes start and after class attendance standards have been verified.**

Start Date	Disbursement posted to students account	Refund Available to student by 5:00 pm	Comments
May 5	May 23	May 30	<u>Classes that have different start dates/ lengths</u> Nursing, RCP, and other classes that have different start dates and lengths - funds will not disburse until 18 days after the start date of the class and depending on day of the week, a credit/balance refund could be a week later. Also, credit/balance refund could be AFTER the class ends
May 27	June 14	June 20	
June 2	June 20	June 27	
June 23	July 11	July 18	
June 26	July 14	July 18	
July 7	July 25	August 1	
Loans			
1 st disbursement	May 23	May 30	If above start date(s) are met and class attendance standards have been met for at least 6 credit hours
1 st time borrower	June 4	June 13	
2 nd disbursement	June 27	July 4	