

## How Financial Aid is Paid Credit/Balance Refund Schedule Fall 2023 Semester

Students must meet class attendance standards before federal financial aid disbursements to their account. Class attendance standards include participation as defined by each instructor. The following table reflects when **credit/balance refunds should be available based on when classes start and after class attendance standards have been verified.**

Start Date	Disbursement posted to students account	Refund Available to student	Comments
September 6, 2023	Sept. 22	Sept. 29	<b><u>Classes that have different start dates/ lengths</u></b> Nursing, RCP, and other classes that have different start dates and lengths - funds will not disburse until 16 days after the start date of the class and depending on day of the week, a credit/balance refund could be a week later. Also, credit/balance refund could be AFTER the class ends
September 20, 2023	Oct. 6	Oct. 13	
October 25, 2023	Nov. 10	Nov. 17	
<b>Loans</b>			
1 <sup>st</sup> disbursement	Oct. 2	Oct. 6	<b>If above start date(s) are met and class attendance standards have been met for at least 6 credit hours</b>
1 <sup>st</sup> time borrower	Oct. 6	Oct. 13	
Fall ONLY loan – 2 <sup>nd</sup> disb	Oct. 27	Nov. 3	