# Talent and Economic <br> Development Department of Michigan 

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Analysis: Workforce Intelligence Network
■ Completions 2017
■ Postings 2017

## How many jobs do we need to fill?

- 811,000 high-wage, high-demand career openings through 2024
- 156,000 jobs are posted TODAY on www.mitalent.org


## That's \$49 billion in lost wages by 2024.

## HOT careers in Michigan



MICHIGAN'S HIGH-DEMAND,
HIGH-WAGE CAREERS
H01/50

- Of the state's HOT 50 jobs, only three do not require some kind of post-secondary education.
- View the entire list: MILMI.org

Occupations with a mix of long-term growth, projected annual openings and median wages.

## Michigan's working population

- Michigan's working population is projected to decline by about 7 percent between 2020 and 2030 - the steepest decline of any state in the U.S. - posing the single greatest threat to the state's economy.



## What does our population look like?



## How do we make Michigan a national leader in talent?

## A high school diploma is no longer enough

## OUR GOAL



## 60\% of Michiganders

achieving postsecondary credentials by 2030 (compared with current $43.7 \%$ who go beyond high school).

Our plan will increase the earning potential of Michiganders and their quality of life by closing the talent gap Michigan residents and companies face.

## The education / income connection

## 99\% of jobs

have gone to workers who pursue certification programs or associate/bachelor's degrees.

## MICHIGAN RANKS

36th
for postsecondary
educational attainment
[0] 34th
for household income

# How will we get there? 

60 percent attainment by 2030

## The new

## MI Opportunity

that offers qualified high school graduates a debt-free path to community college or two years of tuition assistance at a four-year public or private not-for-profit college/university.

## The new <br> Reconnect initiative

to ensure adults have a tuition-free pathway to a certificate or associate degree. The goal is to:


Up-skill workers age
25-plus looking to take the next step in their careers

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Assist employers seeking a source of qualified talent

Create an avenue for displaced workers to re-enter the workforce

Promote Michigan as a place with a highly skilled population

## Talent marketing priorities

- Develop, retain and attract talent in the strongest, fastest growing industries
- Keep the graduates from Michigan's universities
- 38\% of Michigan's graduates left in 2017
- Fill the jobs we have open now
- Going PRO in Michigan campaign


## Going PRO in Michigan

- A shortage in Professional Trades is expected to continue
- 15,000 new jobs open annually
- 45,000 jobs open annually
- Opportunities in a variety of fields
- Automotive
- IT / Computer Science
- Health care
- Construction
- Advanced Manufacturing


